

List of recent Consultations / Surveys and Issues expected to affect Scheme Administration

Body Involved	Subject	Description	Relevant Date	APF response	Follow up
H M Treasury	Consultation on a Public Sector Exit Payment Cap	<ul style="list-style-type: none"> cap the total cost of all forms of exit payments available to individuals leaving employment to £95,000. apply the cap to all types of arrangement for determining exit payments. 	27/08/2015	Yes	<p>HM Treasury Response to consultation issued 16/09/2015</p> <p>Basically as per consultation</p>
H M Treasury	Strengthening the incentive to save: a consultation on pensions tax relief	To get views on how pension savings should be treated for tax relief	30/9/2015	Yes	No response expected before next budget
HM Treasury	March and Summer Budget Changes to HMRC Allowances	Introduction of restricted annual allowance for members earning over £150,000 and Lifetime allowance reduction to £1m		N/A	Subject to Finance Bill currently being processed through Parliament
The Pensions Regulator	Public service governance and administration survey 2015	To inform TPR where Administering authorities were with implementing Code of Practice 14	07/09/2015	Yes	N/A
Office of National Statistics	Occupation pension Scheme Survey	Analyse the extent to which employees in UK are covered by occupational pension schemes	30/10/2015	Yes	N/A
DCLG	Consultation on Best Value and staff transfer direction Order	<p>The government published guidance for Fair Deal on outsourcing from public Sector schemes excluding local government in Oct 2013</p> <p>DCLG are to set out how this will affect Best Value employers</p>	awaited		Minister is currently being briefed on this matter and consultation is expected shortly
Scheme Advisory Board	LGPS Fund benchmarking exercise 2015	a national exercise to benchmark the performance of all LGPS funds in England and Wales during late 2015 prior to a mandatory exercise linked to 2016 triennial valuations.	31/10/2015	Yes	Findings to be considered during Dec 2015 to submit recommendations to DCLG for 2016 Valuation process

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Scheme Board sub committee	Review of ill Health retirement IDRPs	Views requested from Scheme Employers	12/10/2015		Recommendations to be submitted to Scheme Advisory Board
LGA Pensions	The Markets in Financial Instruments Directive (MiFID II)	its impact on LGPS investments	03/01/2017	Yes	Report will be send to committee and all fund managers contacted